

Educational Focus on Financial Facts:

1st Half Tax Settlements

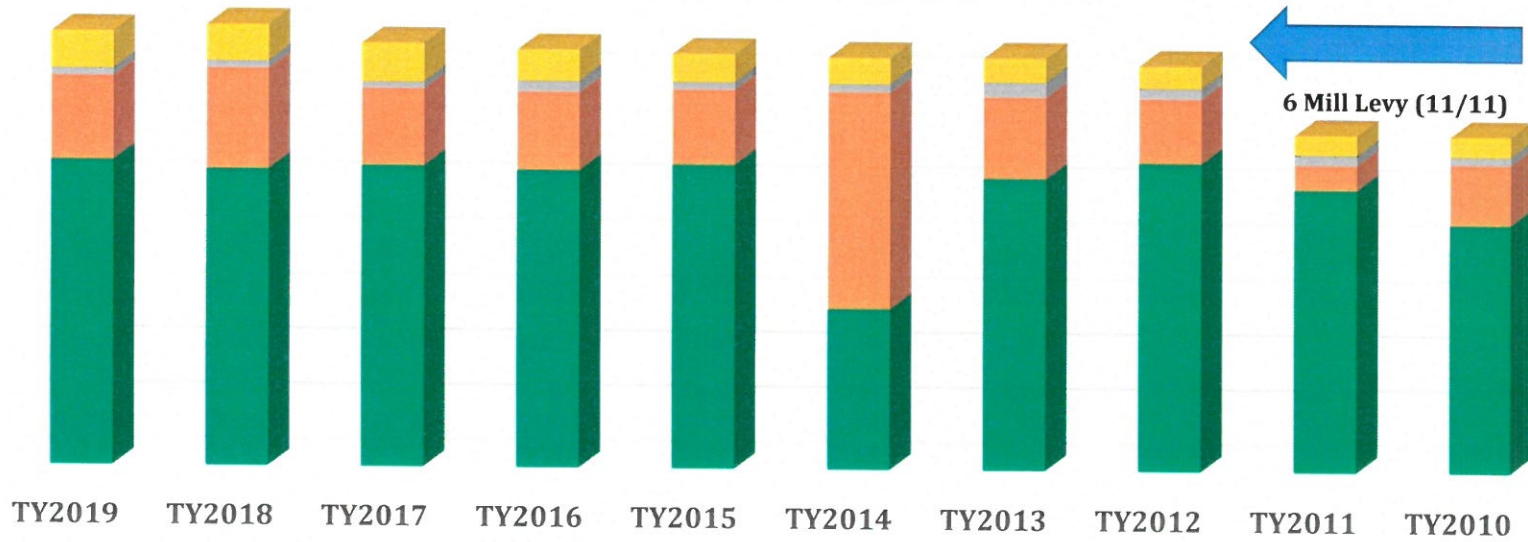
**Prepared by: Karen E. Obratil, Treasurer/CFO
6/24/2019**

1st Half (Gross) Tax Settlements

	TY2019	TY2018	TY2017	TY2016	TY2015	TY2014	TY2013	TY2012	TY2011	TY2010
Advances	\$11,038,190	\$10,751,639	\$10,900,328	\$10,772,937	\$11,010,899	\$5,864,477	\$10,581,753	\$11,173,271	\$10,261,041	\$9,045,245
Settlement	\$3,042,273	3,652,067	2,794,048	2,835,868	2,722,972	7,827,944	2,969,357	2,350,625	912,203	2,178,650
Deductions	\$260,586	247,017	243,926	399,600	270,678	297,034	532,097	384,712	358,622	294,183
Pub Utility	\$1,337,581	1,303,088	1,384,506	1,115,407	1,014,394	929,972	868,247	796,729	703,959	699,755
Total	\$15,678,630	\$15,953,811	\$15,322,808	\$15,123,812	\$15,018,943	\$14,919,427	\$14,951,454	\$14,705,337	\$12,235,825	\$12,217,833

ko 6/24/2019

\$16,000,000
\$14,000,000
\$12,000,000
\$10,000,000
\$8,000,000
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\$4,000,000
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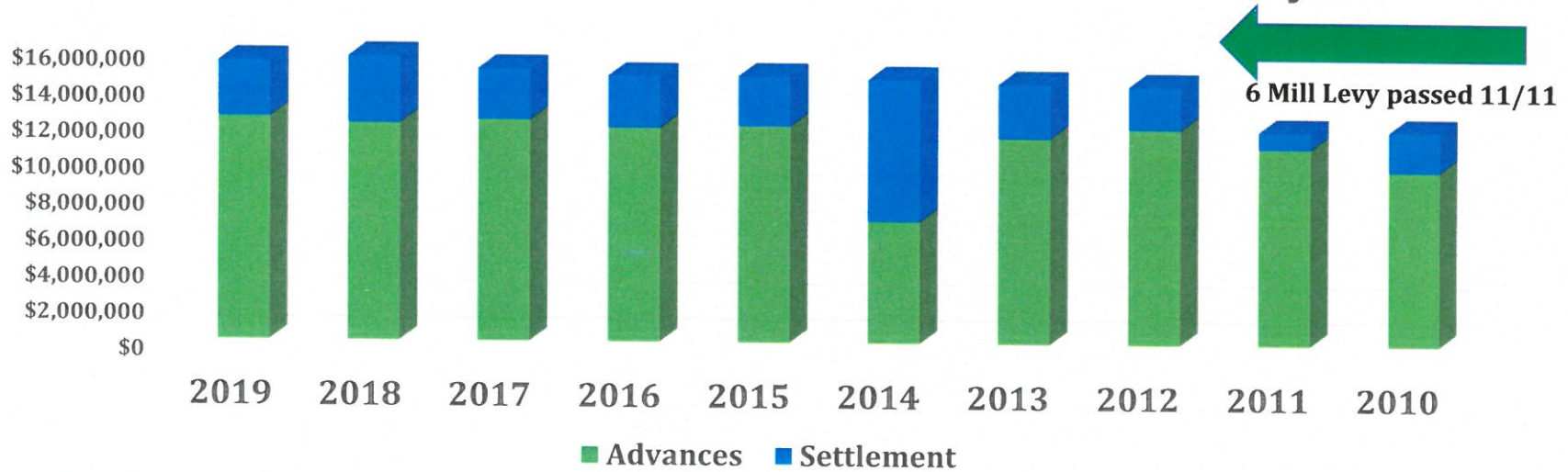
■ Advances
 ■ Settlement
 ■ Deductions
 ■ Pub Utility

Understanding Tax Advances

Distribution of Tax Advances and Settlement from Summit County

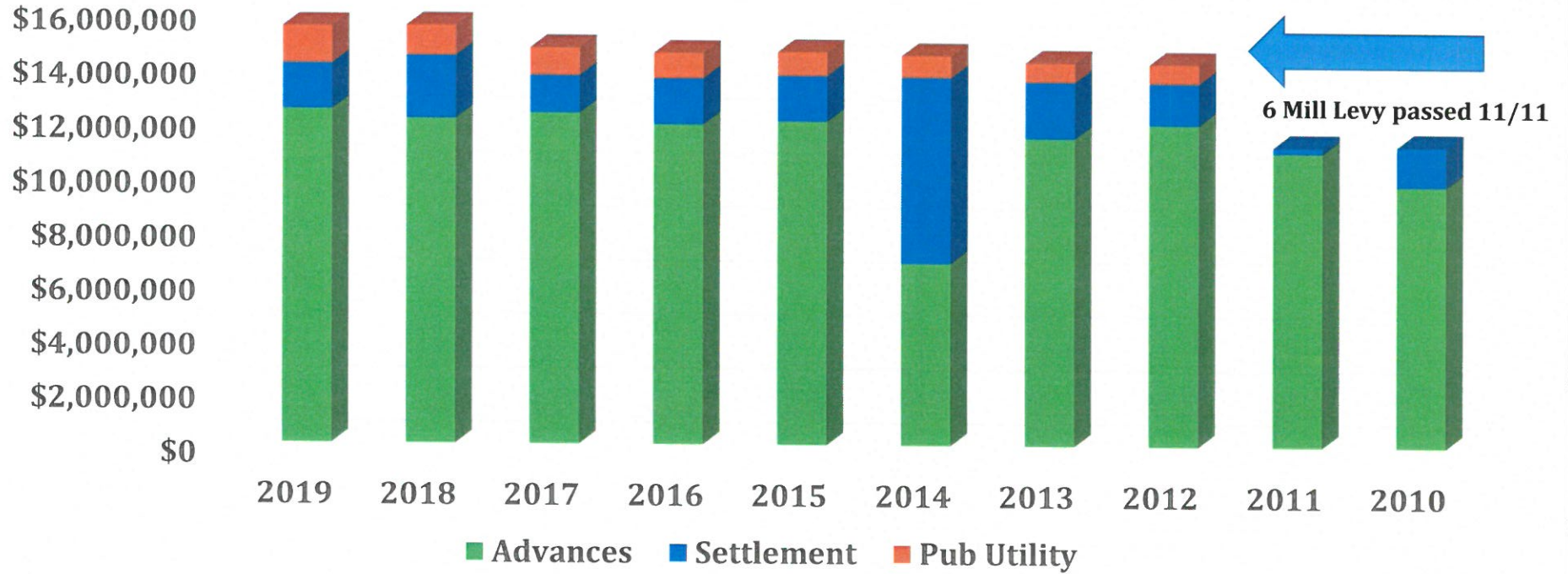
<i>ko 6/24/2019</i>	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
February	2,496,120	2,728,755	\$3,510,716	\$5,166,614	\$5,094,474	\$2,444,449		\$2,030,000	\$1,125,000	\$1,380,000
February	5,208,362	4,064,584	4,835,351	3,883,965	4,211,568	1,850,000		4,195,000	5,940,000	5,350,000
February										1,115,000
March	4,671,289	5,261,388	3,938,768	2,837,765	2,719,250	2,500,000	\$8,600,000	5,745,000	3,900,000	1,900,000
March							2,850,000			
Advances	12,375,771	12,054,727	\$12,284,834	\$11,888,344	\$12,025,292	\$6,794,449	\$11,450,000	\$11,970,000	\$10,965,000	\$9,745,000
Settlement	3,042,273	3,652,067	\$2,794,048	\$2,835,868	\$2,722,972	\$7,827,944	\$2,969,357	\$2,350,625	\$912,203	\$2,178,650
Total RE Taxes	\$15,418,044	\$15,706,794	\$15,078,882	\$14,724,212	\$14,748,264	\$14,622,393	\$14,419,357	\$14,320,625	\$11,877,203	\$11,923,650

Real Estate Net Tax Settlement - February



	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Advances	\$12,375,771	\$12,054,727	\$12,284,834	\$11,888,344	\$12,025,293	\$6,794,449	\$11,450,000	\$11,970,000	\$10,965,000	\$9,745,000
Settlement	\$3,042,273	\$3,652,067	\$2,794,048	\$2,835,868	\$2,722,972	\$7,827,944	\$2,969,357	\$2,350,625	\$912,203	\$2,178,650
Total RE Taxes	\$15,418,044	\$15,706,794	\$15,078,882	\$14,724,212	\$14,748,265	\$14,622,393	\$14,419,357	\$14,320,625	\$11,877,203	\$11,923,650

Total Net Tax Settlement - February



	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Advances	\$12,375,771	\$12,054,727	\$12,284,834	\$11,888,344	\$12,025,293	\$6,794,449	\$11,450,000	\$11,970,000	\$10,965,000	\$9,745,000
Settlement	1,704,692	2,348,979	1,409,542	1,720,461	1,708,578	6,897,972	2,101,110	1,553,896	208,244	1,478,895
Pub Utility	1,337,581	1,303,088	1,384,506	1,115,407	1,014,394	929,972	868,247	796,729	703,959	699,755
Tax Settlement	\$15,418,044	\$15,706,794	\$15,078,882	\$14,724,212	\$14,748,265	\$14,622,393	\$14,419,357	\$14,320,625	\$11,877,203	\$11,923,650